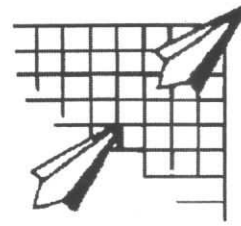


HARDOLI PAPER MILLS LTD.

Regd. Office : Krishna Kunj, 1st Floor, Bhavsar Chowk, C.A. Road, Nagpur-440002.
Ph. (O) (0712) 2770168, 2770968, 2733846 FAX (0712) 2770168
E-mail : hardolipaper@gmail.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

Rs.in lacs

	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Yearly
	31.12.2016 Un-audited	30.09.2016 Un-audited	31.12.2015 Un-audited	31.12.2016 Un-audited	31.12.2015 Un-audited	31.03.2016 Audited
1 Income from Operation						
a) Net Sales / Income from operation	1,532.95	1,484.02	1,646.53	4,878.35	4,464.91	6,198.23
b) Other operation Income	2.13	3.84	2.01	7.90	3.78	7.89
Total income from operation	1,535.08	1,487.86	1,648.54	4,886.26	4,468.69	6,206.12
2						
a) Cost of Material consumed	1,078.67	1,046.51	1,101.29	3,406.72	2,987.47	4,185.26
b) Purchase of stock in trade	-	-	-	-	-	-
c) change in inventory of finished goods and WIP	(23.80)	9.30	23.56	(22.44)	(37.15)	(65.27)
d) Employee Benefit Expenses	36.47	34.58	22.55	111.61	90.21	133.68
e) Depreciation and Amortisation Expenses	41.03	41.03	40.06	122.71	118.94	158.60
f) Other Expenses	396.25	360.52	467.43	1,202.62	1,306.68	1,768.31
	1,528.62	1,491.94	1,654.89	4,821.21	4,466.15	6,180.58
3 Profit / (Loss) from operation (1) minus (2)	6.45	(4.08)	(6.34)	65.04	2.55	25.54
4 Other Income	-	0.49	-	1.26	4.66	7.57
5 Profit / Loss from ordinary business (3) + (4)	6.45	(3.59)	(6.34)	66.31	7.21	33.11
6 finance cost	52.43	53.85	56.78	163.41	151.86	211.78
7 Profit / (Loss) from Ordinary Activities (5)-(6)	(45.97)	(57.43)	(63.12)	(97.10)	(144.65)	(178.67)
8 Extra-Ordinary Item	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities (7)-(8)	(45.97)	(57.43)	(63.12)	(97.10)	(144.65)	(178.67)
10 Tax Expenses						
Provision for Tax	-	-	-	-	-	(59.13)
Provision for Deferred Tax	-	-	-	-	-	-
11 Profit / (Loss) from Ordinary Activities after tax (9)-(10)	(45.97)	(57.43)	(63.12)	(97.10)	(144.65)	(119.54)
12 Net Profit / (Loss) for the Period (11-12)	(45.97)	(57.43)	(63.12)	(97.10)	(144.65)	(119.54)
13 Paid up Equity Capital (Face Value Re 10/-)	269.23	269.23	269.23	269.23	269.23	269.23
14 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						613.87
15 Earning Per Share (before Extra-Ordinary item-not annualised)						
a) Basic	(1.71)	(2.13)	(2.34)	(3.61)	(5.62)	(4.59)
d) Diluted	(1.71)	(2.13)	(2.35)	(3.61)	(5.62)	(4.59)
16 Earning Per Share (after Extra-Ordinary item-not annualised)						
a) Basic	(1.71)	(2.13)	(2.34)	(3.61)	(5.62)	(4.44)
d) Diluted	(1.71)	(2.13)	(2.34)	(3.61)	(5.62)	(4.44)
Part 2						
A PARTICULARS OF SHAREHOLDINGS						
1 Public Shareholding	1,861,695.00	1,861,695.00	1,861,695.00	1,861,695.00	1,861,695.00	1,861,695.00
Percentage of Shareholding	69.15	69.15	69.15	69.15	69.15	69.15
2 Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
* Number of Shares	-	-	-	-	-	-
* Percentage of holding (% of Total Promoter Holding)	-	-	-	-	-	-
* Percentage of holding (% of Total Share capital)	-	-	-	-	-	-
b) Non-Encumbered						
* Number of Shares	830,570.00	830,570.00	830,570.00	830,570.00	830,570.00	830,570.00
* Percentage of holding (% of Total Promoter Holding)	100.00	100.00	100.00	100.00	100.00	100.00
* Percentage of holding (% of Total Share capital)	30.85	30.85	30.85	30.85	30.85	30.85
B INVESTOR COMPLIANT						
1 Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
2 Received during Quarter	Nil	Nil	Nil	Nil	Nil	Nil
3 Disposed of during Quarter	Nil	Nil	Nil	Nil	Nil	Nil
4 Remaining unresolved during Quarter	Nil	Nil	Nil	Nil	Nil	Nil

Notes

- The above results were reviewed by the Committee and approved by the Board of Director at their meeting held on 30-01-2017.
- The Statutory Auditors of the Company have carried out the Limited Review of the financial results
- On 23.05.2015, there was a fire at the Factory. The Company was insured against damage to inventories as well as for the fixed assets and had filed the insurance claims towards the damage to inventories and fixed assets amounting to Rs. 217.96 lacs against which we received Rs. 184.21 lacs. The Company has charged total loss of Rs 26.93 lacs to Profit and Loss Statement in Quarter ended 31.03.2016, out of which Rs. 11.89 lacs pertains to the discardment of fixed Assets due to fire.
- The Accounting Standard (AS-17) relating to segment wise reporting is not applicable as the Company operate in one segment
- The Deferred Tax and Current tax shall be reviewed at the year end.
- Previous quarter figures have been regrouped and rearranged to correspond with the

Date : 30.01.2017
Place : Nagpur



For HARDOLI PAPER MILLS LIMITED

[Signature]
Ht. Managing Director
DIN - 00367361